

Dated : September 05, 2024

Department of Corporate Services BSE Limited 25 <sup>th</sup> Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001  <b>SCRIP CODE : 540124</b>	The National Stock Exchange of India Limited “Exchange Plaza” Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051  <b>SCRIP CODE : GNA</b>
--	---

**Sub: Intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

We, Ranbir Singh Seehra, Kulwin Seehra and Loveleen Kaur Seehra, are submitting the requisite notification under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”) in respect of the proposed realignment of shares of GNA Axles Limited (p“GNAXL”), among the promoter group (who have been classified as members of the promoter group of GNAXL for more than three years in terms of Regulation 10(1)(a)(ii) of the SEBI SAST Regulations), as contemplated under the Memorandum of Family Settlement entered into amongst some members of the GNA Family – Gursaran Singh (“Memorandum of Family Settlement (MFS)”).

This is for your information and records.

Thanking You

Ranbir Singh Seehra  GNA House, VPO Kot Kalan Old Phagwara Road Jalandhar - 144024	Kulwin Seehra  GNA House, VPO Kot Kalan Old Phagwara Road Jalandhar - 144024	Loveleen Kaur Seehra  GNA House, VPO Kot Kalan Old Phagwara Road Jalandhar - 144024
--	--	---


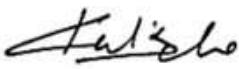
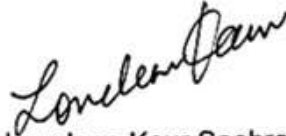
CC: GNA Axles Limited  
GNA House, 1-C  
Chhoti Baradari – II  
Jalandhar 144001

**Disclosures under Regulation 10(5)-Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011**

Sr.No.	Particulars	Details
1.	Name of the Target Company (TC)	GNA AXLES LIMITED
2.	Name of the acquirer (s)	Mr. Ranbir Singh Seehra Mr. Kulwin Seehra Mrs. Loveleen Kaur Seehra
3.	Whether the acquirer (s) is/are promoters of the TC prior to the transaction. If not nature of the relationship or association with the TC or its promoters.	Promoter
4	Details of the proposed acquisition	
	a. Name of person (s) from whom shares are to be acquired	Mr. Gursaran Singh Mr. Gurdeep Singh Mrs. Jasleen Kaur Mr. Keerat Seehra (Promoters and Immediate Relative)
	b. Proposed date of acquisition	The acquisition is proposed to be completed anytime after 4 days from the date of this intimation and in accordance with the MFS
	c. Number of shares to be acquired from each person mentioned in 4(a) above	From Mr. Gursaran Singh : 26,55,650 From Mr. Gurdeep Singh : 62,75,332 From Mr. Keerat Seehra : 4,25,000 From Mrs. Jasleen Kaur : 20,024
	d. Total shares to be acquired as % of share capital of TC	21.84%
	e. Price at which shares are proposed to be acquired	NA
	f. Rationale ,If any, for the proposed transfer	The proposed acquisition is pursuant to the MFS
5	Relevant sub-clause of regulation 10(1)(a) under which the acquires is	Regulation 10(1)(a) (i) & (ii).

	exempted from making open offer	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquires, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable.

9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirement in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We confirm that the transferors and transferees have complied (during 3 years prior to the date of proposed acquisition) and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We confirm that all the conditions specified under regulation 10(1)(a) with respect to the exemption have been duly complied with
11.	Shareholding details	As provided in Annexure - A

 Ranbir Singh Seehra GNA House, VPO Kot Kalan Old Phagwara Road Jalandhar - 144024	 Kulwin Seehra GNA House, VPO Kot Kalan Old Phagwara Road Jalandhar - 144024	 Loveleen Kaur Seehra GNA House, VPO Kot Kalan Old Phagwara Road Jalandhar - 144024
---	---	--

## ANNEXURE A

**(i) Acquirers and PACs**

1. Mr. Ranbir Singh Seehra
2. Mrs. Loveleen Kaur Seehra
3. Mr. Kulwin Seehra
4. Mrs. Ashmeet Seehra
5. Mrs. Manjot Seehra
6. Mr. Gursaran Singh
7. Mr. Jasvinder Singh
8. Mr. Maninder Singh
9. Mrs. Harjinder Kaur
10. Mr. Rupinder Singh
11. Mr. Harwinder Singh Sehra
12. Mrs. Rasleen Kaur Pahuja
13. GNA Gears Limited

**(ii) Family Settlement Transfers in GNA AXLES LIMITED (To be done as per MFS)**

Name of Transferor	Name of Transferee	Number of shares being transferred	% of shareholding in GNA Axles Limited
Mr. Gurdeep Singh	Mr. Ranbir Singh Seehra	62,75,332	14.62
Mr. Gursaran Singh	Mr. Ranbir Singh	20,06,150	4.67
Mr. Gursaran Singh	Mr. Kulwin Seehra	6,49,500	1.51
Mr. Keerat Seehra	Mr. Ranbir Singh	4,25,000	0.99

Mrs. Jasleen Kaur	Mrs. Loveleen Kaur	20,024	0.05
-------------------	--------------------	--------	------

(iii) **Pre-acquisition and Post-acquisition shareholding in GNA Axles Limited**

**Holding of Acquirers and PAC (After transfers as per MFS)**

Name	Pre-acquisition shareholding	Pre-acquisition shareholding %	Post-acquisition shareholding	Post acquisition shareholding %
Mr. Ranbir Singh Seehra	64,13,096	14.94	1,51,19,578	35.22
Mr. Kulwin Seehra	4,25,500	0.99	10,75,000	2.50
Mrs. Loveleen Kaur Seehra	20,100	0.05	40,124	0.09
Mr. Gursaran Singh	37,30,650	8.69	10,75,000	2.50
Mrs. Manjot Seehra	12,080	0.03	12,080	0.03
Mrs. Ashmeet Seehra	36,852	0.09	36,852	0.09
Mr. Jasvinder Singh	64,42,200	15.01	64,42,200	15.01
Mr. Maninder Singh	47,74,426	11.12	47,74,426	11.12
Mrs. Harjinder Kaur	5,07,800	1.18	5,07,800	1.18
Mr. Harwinder Singh	9,970	0.02	9,970	0.02
Mr. Rupinder Singh	8,500	0.02	8,500	0.02
Mrs. Rasleen Kaur Pahuja	10,324	0.02	10,324	0.02
GNA Gears Limited	26,200	0.06	26,200	0.06

**Sellers**

Name	Pre-acquisition shareholding	Pre-acquisition shareholding %	Post-acquisition shareholding	Post acquisition shareholding %
Mr. Gurdeep Singh	6275332	14.62	0	0.00
Mr. Keerat Seehra	4,25,000	0.99	0	0.00
Mrs. Jasleen Kaur Seehra	20,024	0.05	0	0.00